THE VILLAGE OF SHERMAN

SANGAMON COUNTY, ILLINOIS

ORDINANCE NUMBER 2025-10

AN ORDINANCE APPROVING THE BID TO FINANCE THE PURCHASE OF A POLICE VEHICLE

TREVOR J. CLATFELTER President
MICHAEL STRATTON, Acting Village Clerk

ORDINANCE NO. 2025-10

AN ORDINANCE APPROVING THE BID TO FINANCE THE PURCHASE OF A POLICE VEHICLE

WHEREAS, the Village of Sherman, Sangamon County, State of Illinois, is a duly organized and existing Village created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code and further is operating as a home-rule municipality pursuant to and with all powers under Article VII, Section 6, of the Constitution of the State of Illinois; and

WHEREAS, the Illinois Municipal Code, Section 8-1-3.1, authorizes the Village to borrow money from any bank or other financial institution provided such money shall be repaid within 10 years from the time the money is borrowed; and

WHEREAS, the corporate authorities of the Village desire to borrow money for the purpose of purchasing a 2025 Chevy Tahoe to be utilized by the Village Police Department and herein approve of said loan; and

WHEREAS, the corporate authorities of the Village previously approved the actual purchase of the 2025 Chevy Tahoe as part of the FY26 Budget;

NOW THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Sherman, Sangamon County, Illinois, as follows:

Section 1. Recitals. The foregoing recitals shall be and are hereby incorporated into and made a part of this Ordinance as if fully set forth in this Section 1.

Section 2. Authority to Borrow Money. The Village President is authorized to execute a promissory note or similar debt instrument with Hickory Point Bank & Trust for the purposes of borrowing money in an amount not to exceed $70,000.00 for the purpose of

financing the purchase of a 2025 Chevy Tahoe and purchase and install the necessary equipment required to be utilized by the Village Police Department. The term of the loan shall not exceed five (5) years with a rate of 4.49%.

Section 3. Repeal and Savings Clause. All Ordinances or parts of Ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, action, or causes of action which shall have accrued to the Village of Sherman prior to the effective date of this Ordinance.

Section 4. Severability. In the event that any section, clause, provision, or part of this Ordinance shall be found and determined to be invalid by a court of competent jurisdiction, all valid parts that are severable from the invalid parts shall remain in full force and effect.

Section 5. Effective Date. This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

SO ORDAINED this 17th day of June, 2025 at Sherman, Sangamon County, Illinois.
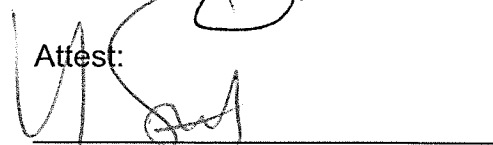
VILLAGE OF SHERMAN

Trevor J. Clatfelter, President

Attest:

Michael Stratton, Clerk

	YES	NO	ABSENT	PRESENT
FOX	✓			
GRAY	✓			
HAHN	✓			
LONG	✓			
SCHULTZ			✓	
SHERROCK	✓			
CLATFELTER				
TOTAL	5	0	1	0

STATE OF ILLINOIS   )
)
COUNTY OF SANGAMON   )

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Sherman, Sangamon, County, Illinois.
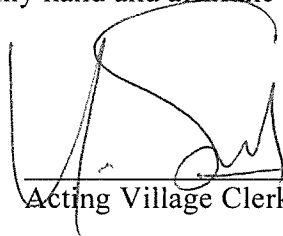
I do further certify that the ordinance attached hereto is a full, true, and exact copy of Ordinance Number 2025-10, adopted by the President and Board of Trustees of said Village on the 17th Day of June 2025. said Ordinance being entitled:

AN ORDINANCE APPROVING THE BID TO FINANCE THE PURCHASE OF A POLICE VEHICLE

I do further certify that prior to the making of this certificate, the said Ordinance was spread at length upon the permanent records of said Village, where it now appears and remains.

IN WITNESS WHEREOF, I hereby set my hand and affix the official seal of said Village this 17th day of June 2025.

Acting Village Clerk